



## Catella IM Benelux appointed as asset manager by the insolvency administrators of Certitudo Capital Group

Catella IM Benelux ('CIMB') has been appointed as asset manager in the bankruptcy proceedings of Dutch real estate investor and developer Certitudo Capital Group B.V. ('CCG') and affiliated companies by the insolvency administrators in the bankruptcy of CCG, Mr W.J.G. Smits (Watson Law) and Ms I.C.J.C. van de Klundert (Taylor Wessing).

CIMB will be responsible for the asset management of the distressed portfolio, reporting to the administrators and advising them on how to maximise the exit value of CCG's real estate assets in the Netherlands. CIMB will also be assuming responsibility for the day-to-day property management of the portfolio being outsourced to a third party, in which regard it will make contact with tenants and other relevant parties as soon as is practicable.

CCG was declared bankrupt by the District Court of 's-Hertogenbosch on 19 September 2023. Catella IM Benelux's appointment as asset manager has been ratified by the delegated judge overseeing the bankruptcy proceedings.

CCG's portfolio includes residential, office, retail, logistics and leisure properties. Its development activities, both new build and redevelopment, have been mainly focused on converting office buildings into modern residential housing.

**END**

### Notes:

To register interest in CCG's assets please email [project.certitudo@catella.nl](mailto:project.certitudo@catella.nl). Any parties who have already expressed interest in CCG's assets to the insolvency administrators do not need to re-register with CIMB.

CIMB is not able to comment in respect to any timeframes in regard to the sale of CCG's assets.

### Media Contacts:

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### Notes to Editors

Catella Investment Management Benelux (CIMB) is a member of the Catella Group listed on the stock exchange in Stockholm. CIMB offers fund, acquisition and asset management for Catella-managed funds as well as for third parties with an allocation in the Benelux region. CIMB has been operating in the Benelux since 2015 and with its extensive knowledge of the markets and local expertise is a specialist in all aspects of real estate including unlocking the inherent value in distressed asset mandates. CIMB currently has about €2.0 billion in assets under management in the Benelux, of which around 75% is invested in residential property with the balance in commercial assets.

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*Catella is a leading specialist in property investments and fund management, with operations in 12 countries. The group has €14 billion in assets under management. Catella is listed on Nasdaq Stockholm in the Mid Cap segment. Read more online at [catella.com](https://www.catella.com)*